

KENDALL BREEZE HOMEOWNERS' ASSOCIATION, INC.
MONTHLY BUDGET 2015
 ALL PHASES
 TWELVE MONTHS ENDING DECEMBER 31, 2015
 777 UNITS

Our Association Dollars at work for You

	SINGLE FAMILY HOMES	ITALIA SERIES	GREECE SERIES	ESPANA SERIES
NUMBER OF UNITS IN HOME TYPE	127	99	73	478
ALARM MONITORING	17.2	17.2	17.2	17.2
CONTINGENCIES & GENERAL REPAIRS	16.2	16.2	16.2	16.2
COMMON AREA GRASS & IRRIGATION MAINTENANCE	13.4	13.4	13.4	13.4
ELECTRICITY	7.3	7.3	7.3	7.3
EMPLOYEES AND EXPENSES RELATED TO EMPLOYMENT	13.2	13.2	13.2	13.2
INSURANCE	3.7	3.7	3.7	3.7
JANITORIAL	3.8	3.8	3.8	3.8
OFFICE EXPENSES (equipment & supplies)	6.3	6.3	6.3	6.3
ACCOUNTING SERVICES	5.2	5.2	5.2	5.2
POOLS, FOUNTAINS & REC AREAS	5.2	5.2	5.2	5.2
PROFESSIONAL FEES	2.0	2.0	2.0	2.0
COMMUNITY PATROL	25.4	25.4	25.4	25.4
WATER & SEWER	1.2	1.2	1.2	1.2
OTHER INCOME - RENTAL OF CLUBHOUSES	-0.2	-0.2	-0.2	-0.2
OTHER INCOME - MISCELLANEOUS	1.1	1.1	1.1	1.1
OTHER INCOME - ESTOPPELS & SCREENING	-0.9	-0.9	-0.9	-0.9
OTHER INCOME - VIOLATIONS	0.0	0.0	0.0	0.0
OTHER INCOME - LATE FEES	-1.0	-1.0	-1.0	-1.0
OTHER INCOME - INTEREST INCOME	-1.3	-1.3	-1.3	-1.3
SUB-TOTAL	<u>118.0</u>	<u>118.0</u>	<u>118.0</u>	<u>118.0</u>
GRASS & IRRIGATION MAINTENANCE (non-common areas)	<u>0.0</u>	<u>19.2</u>	<u>16.9</u>	<u>12.7</u>
TOTAL PROPOSED MONTHLY OPERATING ASSESSMENT	<u>118.0</u>	<u>137.0</u>	<u>135.0</u>	<u>131.0</u>
COMMON AREAS RESERVES (perimeter wall, clubhouses, etc.)*	0.0	0.0	0.0	0.0
RESERVES FOR PAINTING (specific to Series type)**	0.0	43.8	27.4	35.3
RESERVES FOR ROOF (specific to Series type)**	<u>0.0</u>	<u>0.0</u>	<u>34.7</u>	<u>20.0</u>
TOTAL PROPOSED RESERVE ASSESSMENT	<u>0.0</u>	<u>44.0</u>	<u>62.0</u>	<u>55.0</u>
2015 PROPOSED TOTAL OPERATING & RESERVE ASSESSMENT (rounded)	<u>118.0</u>	<u>181.0</u>	<u>197.0</u>	<u>186.0</u>
2014 OPERATING & RESERVE ASSESSMENT	<u>116.0</u>	<u>178.0</u>	<u>195.0</u>	<u>183.0</u>
YTY % TOTAL CHANGE OPERATING & RESERVE ASSESSMENT	2%	2%	1%	2%
YTY % RESERVE CHANGE	0%	0%	0%	0%
YTY % ASSESSMENT CHANGE	2%	2%	2%	2%

*No ownership type will contribute to common areas - at year end excess operating cash will be voted on and moved to Common Area Reserve

**Townhomes reserve contribution will be designated for Painting and Roof only

NOTE: Per request of Board members the maintenance assessment has been rounded to nearest \$ 1 so the math may not multiply due to rounding